4/14/2026

BUNDT CAKE

Owner Occupied

Loan Amount	Min FICO	Full Doc | Bank Statements | 1099		P&L Only		WVOE | Asset Depletion	
		Purchase | R/T	Cash-Out	Purchase | R/T	Cash-Out	Purchase | R/T	Cash-Out
≤ $1,000,000	720	90%	80%	85%	80%	80%	75%
	700	90%	80%	80%	75%	80%	75%
	680	90%	80%	80%	70%	75%	70%
	660	80%	75%	75%	70%	75%	70%
	640	80%	70%	N/A		N/A	
	620	80%	70%				
$1,000,001 - $1,500,000	720	90%	80%	85%	80%	80%	75%
	700	90%	80%	80%	75%	80%	75%
	680	85%	75%	75%	70%	75%	70%
	660	80%	75%	75%	65%	75%	65%
	640	70%	65%	N/A		N/A	
	620	70%	65%				
$1,500,001 - $2,000,000	720	90%	80%	85%	80%	70%	65%
	700	85%	75%	80%	70%	70%	65%
	680	80%	70%	75%	65%	70%	65%
	660	75%	65%	75%	65%	70%	65%
	640	65%	N/A	N/A		N/A	
$2,000,001 - $2,500,000	720	80%	75%	80%	70%	70%	65%
	700	75%	65%	75%	65%	70%	65%
	680	75%	65%	70%	65%	70%	65%
	660	70%	65%	70%	65%	70%	65%
$2,500,001 - $3,000,000	720	75%	70%	75%	65%	70%	65%
	700	75%	65%	70%	65%	70%	65%
	680	70%	65%	70%	65%	70%	65%

Loan Amount Requirements

$100,000 Minimum to $3,000,000 Maximum

Unlimited Cash-in-Hand

Property Specific

Second Home	85% Max CLTV
Non-Warrantable Condo	Max CLTV = 85% (Purchase or R/T), 80% (Cash-Out)
Condotel	Max CLTV = 85% (Purchase or R/T), 75% (Cash-Out); $2,500,000 Max
2-4 Units	Max CLTV = 85% (Purchase or R/T), 80% (Cash-Out)
Rural Property	Max CLTV = 80% (Purchase or R/T), 75% (Cash-Out)
Declining Markets	5% CLTV Reduction
Ineligible Property Types	Manufactured | Co-Ops | Agricultural

Program Overlays

Eligible Citizenship	U.S. Citizen | Permanent Resident | Non-Permanent Resident (with U.S. Credit)
Residual Income	DTI > 43% Requires $2,500 + $150/Dependent
Reserves	≤ $1,000,000 = 6 Months | > $1,000,000 = 9 Months | > $2,000,000 = 12 Months
Reduced Reserves	5% CLTV Reduction to Reduce Reserves by 3 Months
Waive Reserves (R/T Only)	65% Max CLTV
FTHB with Rental History	640 Min FICO | 12 Month VOR with No 30-day Lates Required
FTHB without Rental History	Full Doc, Bank Statements, 1099 Only | 50% Max DTI | Standard Tradelines Only | No Gifts Allowed 680 Min FICO = 80% Max CLTV, $1,500,000 Max 660 Min FICO = 75% Max CLTV, $1,000,000 Max 640 Min FICO = 70% Max CLTV, $1,000,000 Max
Limited Credit	Min 640 FICO | Max 80% CLTV (Purchase & Rate/Term) | Max 70% CLTV (Cash-Out) | 45% DTI
Max DTI	50% Standard DTI 50.01% - 55% DTI = 80% Max CLTV (Primary), 70% Max CLTV (Second Home) | 680 Min FICO | $1,500,000 Max | +3 Months Reserves | 40 Yr Ineligible

Housing History

0x60x12	5% CLTV Reduction
0x90x12	20% CLTV Reduction; Cash-Out Ineligible
0x120x12	Ineligible
Bankruptcy 24 - 35 Months	5% CLTV Reduction
Bankruptcy 12 - 23 Months	5% CLTV Reduction; Cash-Out Ineligible
FC/SS/DIL 24 - 35 Months	5% CLTV Reduction
FC/SS/DIL 12 - 23 Months	15% CLTV Reduction; Cash-Out Ineligible
All Credit Events < 12 Months	Ineligible

Products

Amortization			Qual Rate	Margin	Floor	Caps	I/O Period	Amort Term	Final Maturity
Fixed Rate	---	30yr	Note Rate	---	---	---	---	30yr	30yr
		30yr I/O					10yr	20yr	30yr
		40yr I/O					10yr	30yr	40yr
6 Mo SOFR	5/6	30yr	Greater of Note Rate or Fully Indexed Rate	Refer to Rate Sheet	Margin	2/1/5	---	30yr	30yr
		30yr I/O					10yr	20yr	30yr
		40yr I/O					10yr	30yr	40yr
	7/6	30yr				5/1/5	---	30yr	30yr
		30yr I/O					10yr	20yr	30yr
		40yr I/O					10yr	30yr	40yr

*** Review Cake Guide for items not referenced in Matrix (Ex. Income Requirements)*